

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		535.399.599.130	457.619.190.390
I	Cash & Cash equivalents	110		17.641.432.085	8.575.263.155
1	Cash	111	V.01	17.641.432.085	8.575.263.155
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		208.969.747.801	230.048.398.391
1	Trade accounts receivables	131		206.240.922.209	221.327.568.816
2	Prepayment to suppliers	132		13.063.239.199	18.020.725.358
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	1.170.299.797	798.284.049
6	Provision for short-term doubtful debts	139		(11.504.713.404)	(10.098.179.832)
IV	Inventories	140		283.124.247.977	194.453.743.961
1	Inventories	141	V.04	283.124.247.977	194.453.743.961
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		25.664.171.267	24.541.784.883
1	Short-term prepaid expenses	151		360.393.642	1.126.727.348
2	VAT deductible	152		24.290.166.712	22.980.671.183
3	Tax and accounts receivable from State budget	154	V.05	248.364.697	-
4	Other short-term assets	158		765.246.216	434.386.352
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		259.053.531.601	261.337.451.385
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		245.045.319.238	251.663.681.090
1	Tangible fixed assets	221	V.08	187.433.887.100	186.597.589.193
	- Historical cost	222		268.632.244.386	263.756.460.874
	- Accumulated depreciation	223		(81.198.357.286)	(77.158.871.681)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	50.647.151.643	51.653.419.185
	- Historical cost	228		58.670.210.862	58.670.210.862
	- Accumulated depreciation	229		(8.023.059.219)	(7.016.791.677)

	4	Construction in progress	230	V.11	6.964.280.495	13.412.672.712
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		2.621.557.111	2.621.557.111
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		-	-
	3	Other long-term investments	258	V.13	3.600.000.000	3.600.000.000
	4	Provision for devaluation of long-term financial investments	259		(978.442.889)	(978.442.889)
V		Other long-term assets	260		11.386.655.252	7.052.213.184
	1	Long-term prepaid expenses	261	V.14	7.206.096.684	1.829.565.312
	2	Deferred income tax assets	262	V.21	751.258.568	1.827.801.872
	3	Others	268		3.429.300.000	3.394.846.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		794.453.130.731	718.956.641.775

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1		2	3	4	5
A		LIABILITIES (300 = 310+330)	300		517.204.703.827	449.961.990.724
I		Short-term liabilities	310		492.793.312.411	425.893.875.731
	1	Short-term borrowing	311	V.15	437.571.187.300	365.262.251.372
	2	Trade accounts payable	312		35.988.590.984	31.413.760.409
	3	Advances from customers	313		2.374.691.096	1.649.851.956
	4	Taxes and payable to state budget	314	V.16	18.451.874	2.647.157.500
	5	Payable to employees	315		4.076.329.996	4.393.865.245
	6	Payable expenses	316	V.17	3.756.292.842	9.139.009.362
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	1.796.389.454	1.593.903.302
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		7.211.378.865	9.794.076.585
II		Long-term liabilities	330		24.411.391.416	24.068.114.993
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	23.887.591.169	23.887.591.169
	5	Deferred income tax payable	335	V.21	523.800.247	180.523.824
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		277.248.426.904	268.994.651.051
I		Capital sources and funds	410	V.22	277.248.426.904	268.994.651.051
	1	Paid-in capital	411		183.996.750.000	183.996.750.000
	2	Capital surplus	412		19.920.224.200	19.920.224.200
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		2.571.767.056	2.571.767.056
8	Financial reserve fund	418		14.339.488.371	14.339.488.371
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		56.420.197.277	48.166.421.424
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		-	-
	TOTAL RESOURCES	440		794.453.130.731	718.956.641.775

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Cuulong Fish Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	434.597.601.633	493.830.852.454
2. Deductions	02		1.223.474.796	1.749.762.571
3. Net sales and services (10 = 01 - 02)	10		433.374.126.837	492.081.089.883
4. Cost of sales	11	VI.27	368.773.333.856	418.830.691.447
5. Gross profit (20= 10-11)	20		64.600.792.981	73.250.398.436
6. Financial income	21	VI.26	1.339.254.325	564.211.142
7. Financial expenses	22	VI.28	11.483.515.538	15.120.448.093
<i>- In which: Interest expense</i>	<i>23</i>		<i>8.975.138.110</i>	<i>14.541.946.142</i>
8. Selling expenses	24		31.520.853.504	52.551.203.179
9. General & administrative expenses	25		15.064.861.990	12.732.437.660
10. Net operating profit [30=20+(21-22)-(24+25)]	30		7.870.816.274	(6.589.479.354)
11. Other income	31		6.900.000	158.849
12. Other expenses	32		433.229.274	122.946.549
13. Other profit (40=31-32)	40		(426.329.274)	(122.787.700)
14. Profit or loss in joint venture	<i>45</i>		-	-
15. Profit before tax (50=30+40)	50		7.444.487.000	(6.712.267.054)
16. Current corporate income tax expenses	51	VI.30	39.442.152	-
17. Deferred corporate income tax expenses	52	VI.30	1.419.819.727	(1.343.605.593)
18. Profit after tax (60=50-51-52)	60		5.985.225.121	(5.368.661.461)
18.1 Profit after tax of minorities	<i>61</i>		0	0
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		5.985.225.121	(5.368.661.461)
19. EPS (VND/share)	70		325	(292)

Cuulong Fish Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		7.444.487.000	(6.712.267.054)
2	Adjustment in accounts				
	Fixed assets depreciation	02		12.499.377.981	9.918.983.119
	Provisions	03		1.406.533.572	-
	Unrealized foreign exchange difference loss/gain	04		1.907.471.297	(50.355.952)
	Loss/gain from investment	05		(324.126.126)	(82.626.071)
	Loan interest expenses	06		8.975.138.110	14.541.946.142
3	Operating profit before the changes of current capital	08		31.908.881.834	17.615.680.184
	Changes in accounts receivable	09		19.885.626.672	(3.556.100.843)
	Changes in inventories	10		(88.670.504.016)	47.587.722.564
	Changes in trade payables (interest payable, income tax payable)	11		(58.395.405)	(45.921.104.617)
	Changes in prepaid expenses	12		(4.610.197.666)	(56.362.029)
	Loan interest paid	13		(9.109.017.167)	(14.641.146.665)
	Corporate income tax paid	14		(656.998.703)	-
	Other receivables	15		-	-
	Other payables	16		(2.582.697.720)	(3.762.275.664)
	Net cash provided by (used in) operating activities	20		(53.893.302.171)	(2.733.587.070)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(5.881.016.129)	(26.530.878.617)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		324.126.126	82.626.071
	Net cash used in investing activities	30		(5.556.890.003)	(26.448.252.546)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		505.313.248.367	689.033.076.760
4	Cash paid to principal debt	34		(436.908.139.250)	(656.649.853.200)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	(8.279.853.750)
	Net cash (used in) provided by financing activities	40		68.405.109.117	24.103.369.810
	Net cash during the period (50=20+30+40)	50		8.954.916.943	(5.078.469.806)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		8.575.263.155	9.990.690.435
	Influence of foreign exchange change	61		111.251.987	78.755.431

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		17.641.432.085	4.990.976.060
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